

## What is ParaSwap 05-12-2025:

DeFi's strength is evolving to find solutions, and ParaSwap is one of the latest examples. Here, let's address the question: what is ParaSwap – and how can it benefit you?

You see a world of cryptocurrencies out there... thousands of them, lined up for you to pick and add to your crypto wallet. And what's the best way to do that? Token swapping. You can acquire new crypto tokens by swapping your existing tokens or fiat funds on a crypto exchange. However, there are multiple issues that cryptocurrency exchanges face today, and ParaSwap aims to solve some of those issues.

So, suppose you own ETH and you want to swap it for USDT. To do this, you can either use a centralized exchange or a decentralized one depending on where you're storing your ETH.

If you prefer to use a decentralized exchange such as Paraswap. You can simply specify the token you want to sell and the tokens you want to get in return and confirm the transaction. The exchange will do the math based on the latest price. Updating your Ethereum account with a corresponding amount of USDT.

The above process neither involves a seller nor a central intermediary who operates the transactions. This is called token swapping.

If you noticed, there are two kinds of exchanges in the above example: centralized exchange (CEX) and decentralized exchange (DEX). Let's demystify.

Binance, Coinbase, and Huobi are popular examples of a CEX. These exchanges function similarly to a stock brokerage platform that allows you to trade stocks. They list all buy and sell orders for different tokens and match the orders based on their respective prices.

Let's say you place an order to swap ETH for a stablecoin like USDT on a CEX. What the exchange does next is it lists your order on its order book and waits to find a buyer who's willing to swap their USDT for ETH. Once the exchange finds a suitable trade, it matches the order, and your order is executed.

## Secret Phrase

either quiz ethics inject amount utility swap current provide cigar youth fly	peanut divorce story exercise effort page advance trumpet kiss link fame craft
stadium gym close seed point draw long seat dune coffee couple behave	call oil creek middle grocery tragic bachelor claw include genre derive load
sense during uncover switch code ball pupil special labor alter sentence polar	physical hundred ceiling tell unit fitness ocean chaos item volcano baby torch
input toy helmet broken biology nominee magic energy rubber infant illegal accident	pulse right spatial public pyramid welcome crime hover ring actor banana enroll
attack various couch sustain chronic lemon gorilla meadow mean involve stock someone	segment caught pig turtle hunt course nurse two bitter purity truck diagram
demand rail thank seminar wrist adult gravity news chef rely bulk century	frown fabric total trap guide trick dose pond mix cricket task episode
gain jazz night coconut identify clutch rifle follow wink warm balance rescue	spot there repeat doll anxiety theory stomach wolf mesh system smooth fossil
crystal pumpkin paper pink throw ensure blade burst mention field timber vapor	air pool speak adapt once voyage aisle tattoo similar rookie orient elite
soul ancient punch feel fix price share salad humble marine move skull	frame asthma enlist ostrich drill digital soldier rack fun pen almost focus
sweet calm defy blur huge fade index valve render cancel fatal spider	barrel dentist result chest desert immune expect fiscal gather impose raven monkey
three drop title merit powder victory water used dignity surprise avocado version	sponsor draft fall dream danger fetch what north february protect term merry
bread plunge carpet fringe kite very play circle catch slush skin brisk	cross rhythm remove six blood number ignore chicken mother exist turn wonder
team yellow delay wealth betray arm transfer image innocent duty over gallery	engage rather excuse will eternal length empty buddy tornado same exhibit cruel
manage melody logic kind camp width sand fan bacon put media rug	mimic control tobacco anchor quote like antenna bless bronze damp order strike
lift cushion body boost column champion erase before shed galaxy casino swear	doctor escape artist know trophy moon hollow sketch curve boss life scissors
brown feature dash gasp file mandate lawn install lonely evil rocket sadness	atom deny tunnel problem alarm vacant caution vehicle liar coast track april
tray fluid fault gun acoustic steak admit wage say shoe vacuum text	key region season hazard wash walk eager rent answer ten language sport
beef spell chimney shiver snow grace short enter sugar side maximum squirrel	emerge profit trouble little pledge genius auto core sniff morning boil rain
prison clump trend slot garlic erupt hero monster embrace science force glove	enough suggest tool modify cake twenty awake young office heavy struggle trigger
tree average diet enjoy snap melt man attract plate romance piano robot	elevator grain school cheese spoil only grunt family student crumble setup safe
wish believe receive faculty interest isolate liquid sure else deer update tide	aerobic enrich blame type boat horse gold bridge aim beyond camera unhappy
river plastic hen drive rigid absorb crop flag cluster subject hurry bottom	piece winter material loud table project velvet culture wave daughter space pitch

mushroom can owner box bomb advice strategy artefact denial year vessel virus	evoke finger unique sail toilet wall music club face lend wheel sea
detect lion shadow already onion goose rare traffic bone invite bicycle tired	dry stay tip intact choose breeze drip hobby equip predict cactus fragile
grape jaguar poet wrong sibling scrap tilt hockey butter reform reflect decide	mango oven odor human buyer memory clean praise web finish funny grid
mystery rally truly gauge kit please flight reject carbon size scene ability	glass day tenant absurd reopen later pluck base lucky try coach fork
awesome toward legend define lady honey general leisure sick proud laptop ridge	purpose salon rough disorder recall edge omit dad such crucial scrub dial
kingdom ladder aspect flip mirror tube tortoise shock inch fine raise range	solid spoon frost bag silver hawk awkward claim worth disagree brass eagle
guard naive mind sort alpha fancy make marriage maze autumn first win	permit gate venture shoot giggle umbrella knock snack unlock dish entry exclude
gossip this angry tail large faint donate soda oyster spin favorite response	popular silent sheriff canyon donkey rotate fire grass sorry weasel leopard snake
crater charge afford crawl cup empower wedding kid busy best brick clock	much script today case often coin glimpse winner scare tribe civil cliff
spring insane cage head smart shy latin clay wet tag sauce village	dress giant brush mosquito squeeze cat inherit grant grit prepare tumble goddess
silk tourist organ essay symbol brain frozen hire sing around enable awful	abstract dumb belt label shaft rich palm blossom south you float picture
decrease sign stone renew mom shift harbor knife actress midnight happy zone	forget rose twist abandon diamond industry sausage lazy slab enemy gospel tissue
kitchen fiber display obey iron volume door ghost bike raccoon one truth	alien drum major photo badge shell found want keen race joy horn
hidden chat glide panther imitate leaf gas discover silly march churn citizen	spirit learn kiwi ordinary pear glad achieve room brother solution garbage coil
correct nose stand giraffe under zero walnut method void car unaware build	okay wool ticket scan subway inform faith apple hair penalty toddler pattern
filter differ cash album flush flash cram shoulder announce angle area annual	rate change hurdle idle armed spy since eyebrow fold noble seven credit
accuse cook address scout myth canoe online vote earn copy fashion balcony	bracket hint teach need nature eye october they uniform world topple sight
apart diary fee cotton basket must injury globe ritual icon above figure	weekend ill hub absent surge mad inspire frog stuff engine cycle cart
again crunch swamp clog notable theme bulb real math tomorrow dolphin present	supreme mixed elegant next soft carry vibrant unfold step trial catalog juice
wide travel select message left elephant tackle hole witness retreat never fox	menu police floor host picnic lava parrot island lens demise artwork loyal
drama when actual museum barely act addict future miss journey maid ship	vanish salt describe erode ranch novel wear acquire comic nice crisp assist
hotel help enact visit street sad moral climb mail great east legal	crazy olympic motion abuse envelope lunar viable cover good second essence issue
foot swift game palace tooth nasty crouch begin robust color orchard hybrid	senior depend uncle style athlete recipe grief more portion royal come health

nerve taxi auction review weather orange flee oxygen yard laugh ride debris	record roof idea evolve oblige view drift stem ivory birth extend vast
fruit educate embark veteran trust friend marble jewel borrow outdoor trim chase	burger cannon fit alert shine debate talent combine reveal capable service misery
suffer square jar embody woman twin road bleak error round lab cloud	category loan give mouse explain decade jelly buzz guess toss pioneer regret
skirt master employ pepper fury hand hour vault pony liberty stage slight	buffalo domain pill tomato print antique inner myself skill laundry machine execute
soap film asset feed cool razor company girl economy then whip account	multiply dragon canvas remember fog bring foam cabin trip slice wait pelican
month jacket purchase garden dwarf situate hospital property invest muffin pet noise	clap rural crack solve relief beauty add apology van observe easily flower
oppose budget beach name tiny wife refuse find impact steel stereo ahead	proof repair anger defense gap manual crush turkey frequent local panel gloom
muscle inside tuition state sell any thought amused cinnamon relax federal skate	summer movie exotic promote chuckle example divide insect session clip near rabbit
nut impulse lock hill possible cruise pencil mobile live concert shrimp rival	reduce glue phrase orphan tone fever aware knee arrive among radio true
pizza section panda wisdom cabbage grab join argue easy thunder warfare agent	ribbon indicate country author animal deputy solar hello book minor appear blind
curious flat layer exit paddle parade cupboard cream visual negative certain siege	mixture zoo cry acid taste assume cement reason law vintage exchange valley
obscure estate main bamboo sound jump neglect that priority salmon convince arrow	blanket depart regular cargo soup egg rule model puzzle surface all whisper
smoke fat dust echo deposit brand about luggage congress divert cute farm	art green between stumble remind lumber vivid mask path napkin phone broccoli
scale inhale upon august useless resist wild strong shove harsh detail goat	food bounce cost arctic patch dirt pipe post fiction clinic judge hope
amazing outer grow town arrest axis pudding away father allow chair slim	wood spike affair below junk mistake satisfy purse note forum letter siren
arrange gadget person ski stairs pottery just still people target kangaroo spend	able lawsuit hurt forest mechanic retire unveil member raw typical voice basic
train chalk symptom undo amateur shop cheap glance release census home light	quit ketchup object universe panic position rebuild gown lizard genuine warrior mansion
moment offer salute west husband stool slam lobster decline flavor lyrics mammal	slide few match merge shrug sunset planet audit sunny coral opinion benefit
spice reunion mountain window tongue route report celery slogan copper alcohol bean	capital bargain bubble excite sister saddle express program where nest settle ugly
token rebel sample double brief notice hard bunker erosion shield corn urge	cousin brave canal satoshi gesture stamp market consider assault tent wagon exile
clever own bullet jealous upgrade distance cause meat prosper bundle clarify guitar	neutral twice swing pull ozone dynamic original broom magnet enforce foil vital
urban blast luxury dice useful business device hamster risk search wing metal	kitten motor oak height valid ankle hammer list adjust pause minute monitor
stove connect limit upper process gaze crew cloth crash pulp alley pair	rice inflict vendor attitude write tank holiday agree toe fresh jeans replace

shuffle endless battle december confirm network border time waste disease suspect gentle	elder normal primary collect gift hedgehog pretty heart verify open depth violin
quarter riot worry wrap kidney city increase furnace milk boring neck fortune	off million prefer chunk dove avoid immense trade emotion arch illness cherry
black rib exhaust daring joke vocal orbit mule female group hip improve	uphold use virtual earth army bonus custom wine output ramp become end
choice unknown library matter govern dawn venue random garment horror dizzy captain	final electric now small afraid sword blue hold alone history clown coyote
tennis better lecture oval leader click chapter high noodle olive super old	thrive tonight card smile action evidence sudden pigeon conduct pistol start trash
dilemma cube jungle foster lounge pilot roast upset vague leg cattle thing	quick another top duck practice plug resource clerk suit damage dance job
maple devote swim reward zebra usage attend social narrow require resemble inmate	endorse crane syrup initial soon arena early potato because drink drastic wise
decorate curtain simple unable destroy design save spare into dinner age habit	humor harvest glory song sleep armor elbow ready quality question bus bird
bind wasp push blush kick party spray excess bid scorpion parent peasant	sock dutch pave return mutual edit fantasy critic degree video treat topic
seek diesel unusual eight submit element child toast measure hat burden junior	opera have income castle cave festival direct donor fish lunch twelve aunt
expand behind indoor cereal margin rude fatigue quantum desk glow usual fuel	exact tape staff nothing patrol bench entire garage outside dismiss visa ecology
false guilt miracle document nuclear survey test banner flock puppy weird option	equal sting loop casual half forward always tuna together weapon common private
famous thumb deal keep scheme airport access payment soccer slow ask across	love work matrix deliver extra until lottery client flame perfect stable ginger
talk firm obvious leave remain bar dog net success spawn lake glare	hood expose sun runway crowd lesson limb produce series other shallow medal
word unfair pride prize cable level patient swarm stick boy lamp split	expire ice develop mass wheat sphere mercy spread power neither screen fence
surround license way obtain radar board supply rapid ripple tiger poverty poem	era park nephew front tower hungry minimum pass security candy nation verb
secret run whale wrestle dinosaur prevent swallow wire also place despair wreck	enhance pole source approve analyst vicious chief pact scatter inquiry peace bright
blouse cradle recycle slender speed check comfort occur absorb fantasy master riot	