

What is **Kalshi Prediction Market 22-01-2026**:

Kalshi is a government-compliant prediction market platform and the first fully regulated U.S. exchange for event contracts. Founded in 2018 by MIT graduates Tarek Mansour (CEO) and Luana Lopes Lara (COO), who brought backgrounds in computer science and quantitative finance to build the platform.

Think of it as a stock exchange, but instead of trading company shares, you're trading contracts on whether specific events will happen. As news and data break (jobs numbers, inflation reports, or injury news), prices update in real time, letting you act on new information with clear risk and a fixed payoff. On Kalshi, you're trading on sports, politics, and pop-culture outcomes, so people may think of it as a betting app. The difference is that Kalshi is registered with the U.S. Commodity Futures Trading Commission (CFTC) as a designated contract market under U.S. law, placing it in the same regulatory category as futures exchanges, not sportsbooks.

Kalshi focuses on sports betting more than any other platform, and that focus has made it the king of regulated American prediction markets. Sports contracts generated 89% of Kalshi's \$263.5 million in 2025 fee revenue, with December 2025 alone processing \$6.38 billion in volume, largely driven by NFL and NBA markets. The platform secured mainstream legitimacy through December 2025 partnerships with CNN and CNBC that display Kalshi's live prediction odds across their programming and digital platforms.

Polymarket, launched in 2020 as a blockchain-based protocol on Polygon, operates as a permissionless global crypto marketplace where anyone can create contracts on anything from crypto ETF approvals, to tweets, to Ukraine ceasefire odds, even to viral bets like "Will Elon Musk tweet on X more than 50 times this week?". This transparency fueled a \$9 billion volume surge during the 2024 election but also invited a \$7 million governance attack in 2025, when a whale voter drained trader funds by falsely settling a Ukraine mineral deal market.

Secret Phrase

south manual gun argue apology escape draft fun loyal decade scatter home	license moral ahead goddess suit robust famous initial seat pig erase key
quiz sea dash arrange ill dismiss enlist gate antique clerk refuse vacant	unique dolphin taxi feed mixed that panther february stomach check fragile true
edge trash output write bunker letter stamp chronic chief across range puzzle	margin pledge wood bicycle rib need fee aim company asthma salute rifle
can divert people depth used gas scorpion method sure fog leaf creek	picture champion exact wolf fire once face ripple mango jungle current memory
kiss link artwork upon correct under air timber armed action lady century	breeze similar best segment desert equal old urban dentist acid media type
immune myself lyrics eight strategy stick hospital sense strike throw crumble train	success fade foil visual sniff talent artefact wrap misery online vote east
wife detail below explain demand fatigue lunar mother claw sting divide wrong	proof illness vintage stool empty between eager kind lava tide hawk resource
tumble reveal skate mule cannon sudden orbit plate unfair build rival tuna	soccer address broom thing space palace sign vague upgrade invest nest art
rude behind trip radar light color cool april repair barrel side client	gravity island dizzy banana payment voyage vast mention potato fruit one almost
thunder frequent gallery child detect radio enable admit chimney cruise tragic bid	spider convince term original tube vivid spell yard afford lift dutch promote
rent vibrant candy achieve call annual execute motion hip december hill quantum	mammal deliver cat win inject silent huge please taste useless impact speed
sketch wish okay connect poem aunt drink road panel noise educate fantasy	fluid census day onion toast fortune camera bright level measure tissue replace
whip split lazy photo load trouble crash turtle increase such battle roast	fork over beach focus live limit debate elephant sick sunny receive patrol
evoke body rural always clinic morning regret abuse easily casual lecture patient	dragon raccoon distance left produce accident family satoshi absorb joy muscle weather
cherry element pipe medal talk genre kid slim wide reason brother match	suffer cushion crop era amount swim number direct topple gaze egg oven
labor hurry room glass grant enjoy unlock snow obvious quote path miracle	host repeat ensure chaos domain flame turkey oppose borrow food skirt wonder
hurdle choice knee erosion guilt setup dial brand pole style way jacket	fury climb series dignity tuition account grain novel never fabric awesome soul
major spoon gym guess dawn parade destroy fall supreme dice local venue	oblige access mercy sorry notice hamster girl swarm actress average crime comfort
oxygen keen impulse fossil sword spare ritual dove motor enrich balance certain	position reform summer wall ghost volcano pony earth awful panda leave coin
olympic cancel decrease cable blouse crucial system scrap response ability plunge mutual	fix attitude nurse tattoo same funny slight smooth false upset crew track
silver eye judge bracket riot drive young soup burger transfer life target	powder cement clap hire join bundle glory spring stock audit suggest hero
stone pigeon you remain ready music industry inside swamp sport fiber bounce	float fever delay churn unit busy area tooth answer soft brain bacon

sun define bubble alarm expect try file banner pepper mom identify cactus	blur rhythm picnic common mask clown afraid hotel negative wise wage ancient
return hole warm off antenna lock decorate ice core dress inquiry affair	gesture flat resemble federal various differ giraffe page cousin act neglect sell
empower august speak panic furnace width still olive youth sample crane badge	alter gospel doctor wave blossom broken box clever random another alert pond
mean deal minute maple only kingdom two shy solar exchange marriage divorce	garment feature tonight about brick park rapid rabbit tilt trophy flush lounge
million bus shine burden pulp quit auction gentle stadium future jazz top	razor spatial effort cover degree mystery finger popular pull betray relax mosquito
square raven word print sugar copper blast moment bless squeeze plug coyote	buzz rate seed pear cigar loud outside improve warrior clip west maze
unable grape cheese job team lesson march carbon shell indoor shallow ride	sort salmon order base parent use flavor primary attack diary charge hunt
galaxy forum stumble like pattern siren deposit silly before draw blanket animal	piano boy buddy rose slender piece aware congress comic ladder option inform
arena pool female cabbage autumn physical appear pluck doll tortoise skull good	skin mimic age what coast legal ostrich vault image dream pitch ceiling
hockey salon wagon thought economy price capital goat unfold market message concert	scissors interest secret lens excite loop gap inhale entry cart metal glad
mesh cluster now add frown great minimum undo bomb power rubber umbrella	tower prize shoe shaft invite coil have magic museum wheat remind hand
easy void program mind engage garbage sustain attend decline update vital search	script shiver neutral electric step beyond holiday hold vapor tip phrase flag
issue high police main dog find struggle peanut diamond love drift adult	chicken someone border father film buyer insect duty idle intact bitter basic
humble critic liquid slam pause tired corn winter episode bar until this	pair typical start poet catalog prison spot special mobile long lend ridge
monitor luxury scare sister math echo copy rule duck woman wet erode	brush essay spend quality middle sadness royal bulb test zoo vicious junior
practice chase donkey exhaust dumb impose other network hollow milk obscure wine	slush heart amateur dwarf hub rebuild display myth indicate input raise rough
stuff town awake want nice decide derive army habit siege mail extend	wasp give problem rely eagle zero uncle injury enact disorder raw bulk
couch depart shoot second toe strong broccoli purity again wealth gauge limb	arrest teach usage surprise error few worth arrow lizard trend planet orchard
list expand aspect cream drop tag favorite silk clock ring arctic drip	enough fame stand leader fault cross also lion ugly where foster snake
aerobic trigger ozone pill embrace drill cry excess relief nose carry jump	glue when share inch ignore merge topic attract polar ask forward stage
apart guitar recipe extra north unaware world weasel acoustic humor require pudding	beef pulse canyon toddler giggle person tourist mandate remember quick bonus saddle
inner cage twist fence lamp shrimp forest legend follow large omit celery	risk fitness urge grass water chef frozen tomorrow surface ordinary mountain ethics
cook reject birth heavy jar naive exercise infant pencil merit switch nation	stable balcony kitchen absurd tiger obey diet process school surround black runway

rack hedgehog thrive today bone believe venture civil fringe acquire casino fit	index crisp demise blind toss zone choose faint napkin midnight gown outer
grace uphold kidney toward analyst rally nominee album violin genius inherit solid	yellow record manage cradle icon enhance portion found mixture vehicle board time
shift genuine arm model cupboard laundry they become knock amused defense goose	lemon assist recycle sphere junk spice feel approve reunion innocent example rebel
pride crunch hope october office trumpet engine boost tone seminar safe pave	priority crater six gather close laptop grow gift reopen advance cinnamon pelican
firm dose card armor foam skill custom theme sleep cliff tool business	project flip valve bottom donate video jaguar whisper rain shed spread poverty
anxiety expire present will diesel just van permit announce sight pumpkin click	cause point front asset wire syrup movie mushroom faculty nasty kit grid
whale iron run culture three dilemma during evidence bean reward hobby twenty	canal oil device defy rigid swallow slice open surge entire collect human
pretty damp basket into mirror service section wrestle table snack romance field	utility story benefit view hundred inspire mistake hazard slot cotton debris item
result chest grit actual coral retire captain since garlic law better nuclear	unveil adjust airport witness slow coffee senior spy cruel spoil parrot must
crush meat marine melt conduct tell truth damage dirt spin exclude odor	hidden place social group steel tape post helmet valley chunk pass horse
circle height party say caught stairs glow mad kangaroo weekend trap swear	thank design beauty news situate clarify shove already waste giant opera chalk
walk depend pistol shrug purchase rather staff early uniform label coconut crawl	magnet matrix enter wisdom figure flower jeans frog walnut retreat car leopard
grief own round velvet isolate hover help game cash layer curious private	stove supply grunt meadow evil able category above renew fly control token
shop paddle question nothing scene energy soldier slab visit boat hammer involve	real sound keep sock ribbon nerve fiction reflect theory wash wear glide
tunnel anchor danger exhibit toy gossip exotic either praise tongue canoe little	prepare lottery bird outdoor melody year month language net dune leg flee
swing mechanic avoid much essence provide snap lumber kite shock forget gorilla	hood material develop allow together wedding angry farm chat peace tent force
ticket abandon burst endorse apple bargain jelly caution capable couple often note	sand jewel wrist faith pact course organ version monster survey wild unknown
brass twice imitate tray total emerge ecology scan enroll race nut occur	ten amazing trust river source vacuum fan tail bread rookie ketchup deny
head double exile right shuffle salad usual because penalty sheriff scout clean	luggage recall frame swap behave noodle axis harbor super stay thumb play
awkward horror dinner chuckle scheme nature fatal husband brief perfect pink cost	fetch solve rescue crack blue master ship deputy globe title describe prevent
orient state neck hungry floor screen discover around hen report sweet laugh	kitten ski possible erupt sausage begin volume brown change vanish wait render
village confirm work next baby pottery visa notable cake rocket narrow season	all gasp assault code small bridge edit exit seek clog size ankle
income bike scale resist sail obtain then immense catch tenant city lunch	dynamic clump song truck boil garden smoke hurt claim owner harsh fancy

bamboo subway mouse near oval satisfy shield observe hour window employ rich	horn biology monkey bleak science leisure muffin truly winner unhappy wreck butter
proud kick minor public aisle daughter cloud alien glance foot vessel liberty	put later jealous disease agent symptom plastic cheap viable cricket protect excuse
ocean submit harvest boring hello library dinosaur juice multiply soon ramp deer	session purse valid member flash wink text friend voice pupil short include
region matter lake evolve bullet travel bench slide sibling verify length angle	equip ranch cube patch bag earn auto sauce palm pioneer estate consider
alcohol denial gloom elite lawsuit arch avocado normal happy grab general fiscal	simple digital there opinion phone absent citizen bring push worry clutch tank
weapon slogan tomato dust hybrid trial elder among lonely drum inmate pen	curve crowd verb glimpse unusual fuel advice loan cave govern tornado very
prefer budget profit brave tree guard rotate street tribe glare rice scrub	tackle save miss lawn route alley cargo sponsor coach oyster cereal symbol
crystal latin end insane dish learn green wool glove come soap know	desk canvas kiwi install column envelope daring brisk joke twin adapt moon
prosper hard door man review blush warfare noble victory country assume endless	cattle web ginger swift frost carpet dance suspect orphan bind final oak
virus quarter stem puppy sad cloth dad eyebrow crouch cute regular subject	lucky blood wheel blade gold fish fashion cabin emotion seven rail smile
arrive offer addict reduce rare nephew tiny health hat machine honey devote	drastic menu guide spike ball make night gain accuse cram crazy useful
toilet wing tobacco club squirrel security first blame spray steak buffalo marble	half rug fresh pizza select anger fox maid universe inflict castle student
task uncover elevator neither journey modify peasant mansion dry paper spawn express	atom liar combine orange enforce torch calm sentence garage history barely diagram
knife alone move punch veteran spirit name expose purpose ivory document pyramid	any robot maximum merry camp sing predict chapter turn alpha athlete away
elegant twelve artist agree sunset embark fold property gadget pet settle clay	logic shoulder eternal trade abstract hint smart vendor bachelor mix fine more
flight idea solution zebra trim belt stereo actor lobster upper trick object	flock case exist welcome chair craft despair finish treat remove vocal enemy
bronze filter illegal elbow curtain cycle author drama book weird donor shadow	festival salt else tennis disagree pilot hair cup traffic mass fat virtual
release boss embody lab credit roof soda grocery foot crack cricket amazing	